



CRAWFORD UNIVERSITY
FAITH CITY, IGBESA
COLLEGE OF BUSINESS AND SOCIAL SCIENCES
DEPARTMENT OF ADMINISTRATION AND MANAGEMENT

RAIN SEMESTER EXAMINATIONS
2022/2023 SESSION JUNE, 2023

BUS 208: MANAGEMENT OF NEW VENTURES AND ENTREPRENEURSHIP

TIME ALLOWED: 2 HOURS

2 Units

INSTRUCTION: Answer any three (3) questions of your choice out of the questions below.

- 1 a. Explain the concept of entrepreneurship. (5 marks)
b. In order to succeed in business, an entrepreneur should possess some characteristics. Explain FIVE (5) of these characteristics. (15 marks)
TOTAL: 20 Marks
- 2 a. In a tabular form, show the classification of business sizes in Nigeria. (12 marks)
b. Explain FOUR (4) obstacles to entrepreneurship growth in Nigeria. (8 marks)
TOTAL: 20 Marks
- 3 a. Using a case study of sweet sensation, explain the business form on which they operate. (5marks)
b. Explain FIVE (5) advantages of the form of business sweet sensation operates. (15 marks)
TOTAL: 20 Marks
4. a. Discuss FIVE (5) economic contributions of Entrepreneurship. (15 marks)
b. Define Entrepreneurship. (2¹/₂ marks)
c. Define Sole proprietorship form of business. (2¹/₂ marks)
TOTAL: 20 Marks
5. a. Discuss the following theories of entrepreneurship:
Psychological Theory (3 marks)
Sociological Theory (3 marks)
Anthropological Theory (3 marks)
Ecological Theory (3 marks)
Economic Theory (3 marks)
Innovation Theory (3 marks)
b. Enumerate the TWO (2) major types of business environment. (2 marks)
TOTAL: 20 Marks