



CRAWFORD UNIVERSITY, IGBESA, OGUN STATE
COLLEGE OF BUSINESS & SOCIAL SCIENCES
DEPARTMENT OF ACCOUNTING AND FINANCE
HARMATTAN SEMESTER EXAMINATIONS: 2024/2025 SESSION

COURSE CODE: FIN 409

COURSE TITLE: INTERNATIONAL FINANCE 1 **TIME ALLOWED: 2 HRS**

INSTRUCTIONS: Answer question (1) and any other two (2) questions.

1. Odeda Nigeria Ltd. is a Nigeria importer and banks with South Bank Plc. it wants to settle a foreign Exporter by Name GRAND UTAH SUPPLIES INC based in United State of America who is a Customer of Green Bank (INC) U.S.A. Green bank (INC) is a correspondent Bank to South Bank in Nigeria. Itemize all the accounts that should be opened to complete this transaction. **[20marks]**

2. (a) Describe the four (4) elements of International Trade known as four Ts'. **[10marks]**
(b) Describe NOSTRO and VOSTRO Accounts **[10marks]** **TOTAL=[20 marks]**

3. (a) Describe bill of Lading. State its functions and explain three types of bill of Lading you know. **[10marks]**
(b) What is a Proforma Invoice? State its various uses and distinguish between Proforma Invoice, Commercial Invoice and Certified Invoice? **[10marks]** **TOTAL = [20marks]**

4. (a) Payment in Advance is one of methods of payment in International Finance. Describe the concerns of the importer and Exporter using this means. **[10marks]**
(b) There are three basic types of Insurance documents in International finance; describe each of them. If an insured wants to take a legal action against an Insurer, which of these policies does he needs? **[10marks]** **TOTAL = [20marks]**

5. Write short notes on the following:
(a) Certificate of origin **[3marks]**
(b) Custom Bill of Entry form Sale 97 **[4marks]**
(c) Entrepot Trade **[3marks]**
(d) Explain what is FAS in International Finance **[10marks]**
TOTAL = [20marks]