

CRAWFORD UNIVERSITY

DEPARTMENT OF ADMINISTRATION AND MANAGEMENT

RAIN SEMESTER EXAMINATION 2015/2016 TIME: 2HRS

BUS 206: NIGERIAN BUSINESS ENVIRONMENT

INSRUCTION: ANSWER ONLY THREE QUESTIONS

- ✓
1. With the aid of a diagram, explain the relationship between business organizations and their environments. (20 MARKS).
 2. Briefly explain why the external environment poses more challenges than the internal environment to a business. (20 MARKS).
 3. Critically examine the external environmental factors in the Nigerian business environment. (20 MARKS).
 4. Explain the term 'Business Environment' and the relevance to the successful management of a business firm. (20 MARKS).
 5. Critically examine the reasons for governmental regulations of business. (20 MARKS)