



**CRAWFORD UNIVERSITY COLLEGE OF BUSINESS AND SOCIAL SCIENCES**

**DEPT. OF ACCOUNTING AND FINANCE**

**BANKING AND FINANCE RAIN SEMESTER EXAMINATION 2014/ 2015**

**FIN 202- THE NIGERIAN FINANCIAL SYSTEM**

**TIME ALLOWED – 2 HOURS, INSTRUCTION- ANSWER ANY FOUR QUESTIONS**

1a. Describe the principles of good lending for banks in Nigeria

b. What do you understand by Cheque?

c. Identify ten roles of a commercial bank in Nigeria(17.5marks)

2a. Explain in details the Cheque Clearing System in Nigeria

b. How do banks act as catalysts in the Nigerian economic development?

c. Highlight five roles of the Bankers' Committee(17.5marks)

3a. The Chartered Institute of Bankers of Nigeria is a famous professional body, how does it operate, state its objectives and functions

b. What does Foreign Exchange Management entail?

c. Make distinctions between the balance sheets of a commercial bank and a manufacturing company (17.5marks)

4a. Discuss the concept of Liquidity, Profitability and Cost in the operation of banks in Nigeria

b. What is meant by Euro- Currency?

c. Distinguish between Savings Account and Current Account(17.5marks)

5 Write brief notes on the following:

i. The World Bank

ii. The International Monetary Fund

iii. Africa Development Bank

iv. The Nigerian Trust Fund(17.5marks)