



CRAWFORD UNIVERSITY

DEPARTMENT OF ADMINISTRATION AND MANAGEMENT

HARMATTAN SEMESTER EXAMINATION 2022/2023

BUS 403: INTERNATIONAL BUSINESS TIME: 2 $\frac{1}{2}$ hrs

Answer any 4 questions

- 1a What do you understand by the word globalization? 3marks
- 1b Explain how the integration of markets and products has affected business in the country. 12marks
- 2a. Describe a business environment. 5marks
- 2b. International business is a complex process. Discuss the challenges of doing business across the border 10marks
3. International finance plays a vital role in the economic development of a country, explain the following:
- i) International Monetary Fund
 - ii) World Bank
 - iii) International Finance Corporation
 - iv) African Development Bank
 - v) International Bank for Agricultural Development
- 15mark
- 4a Explain the term Multinational Company (MNC)? 3marks
- 4b. Multinational companies are involved in the creation of employment and empowerment, mention any three (3) multinational companies in Nigeria and how they affect the economy. 12marks
- 5a. Trading is now global and dynamic, discuss any three (3) modern theories of international business. 9marks
- 5b. these theories impact on international business? 6marks
6. Write short notes on the following:
- (i) GATT
 - (ii) WTO
 - (iii) ASEAN
 - (iv) OECD
 - (v) UNCTAD
- 15marks