



CRAWFORD UNIVERSITY
FAITHCITY, IGBESA
COLLEGE OF BUSINESS AND SOCIAL SCIENCES
DEPT. OF ADMIN & MANAGEMENT

HARMATTAN SEMESTER EXAMINATIONS
BUS 303: BUSINESS LAW

2020/2021 Session
Date: March., 2021
Time Allowed: 2½ hours

INSTRUCTION: Attempt Question 1 and Three(3) other questions.

1. (a). Briefly explain the meaning of the term “sources of law”. (4 marks)

(b). Sunday is a dealer in Mercedes Benz cars spare parts. He purchased a carton of piston and rings from Chukwuma, a seventeen-year old shop assistant of Mr. Emeodi. Already tipsy at the time, Chukwuma, who was not in the shop when Mr. Emeodi stocked the goods, gave Sunday a carton of Nissan car piston and rings instead of that of Mercedes Benz. Sunday has just discovered that the goods he bought on credit were not what he ordered for. Advise Sunday on the status of his contract with Mr. Emeodi, citing relevant cases to support your advice (11 marks)
2. (a) The Doctrine of Equity is the body of rules originally enforced by the court of Chancery. Discuss. (5 marks)
(b) Discuss the two major categories into which customary laws in Nigeria could be divided. (10 marks)
3. (a) Briefly explain the principle of *stare decisis*. (6 marks)
(b) There are three rules guiding an “Offer”. Discuss them. (9 marks)
4. There are five principal ways an agency can come into existence. Discuss them. (15 marks).
5. (a). One of the major sources of Nigerian Laws are the legislations that were made locally. Discuss the composites of those legislations. (9 marks)
(b) Citing relevant cases where applicable, discuss any three duties of the agent to the principal. (6 marks)
6. (a). The fact that a rule of custom is acceptable in a given community and it is deemed applicable as law regulating a set of circumstances are not enough to persuade the court to apply it. Therefore, rule of custom are subject to test of validity prescribed by statute. Discuss the tests. (6 marks)
(b) Citing relevant cases, distinguish between “Offer” and “Invitation to Treat”. (9 marks)

Good Luck.

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