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CRAWFORD UNIVERSITY
COLLEGE OF BUSINESS AND SOCIAL SCIENCES
DEPARTMENT OF ADMINISTRATION AND MANAGEMENT
RAIN SEMESTER EXAMINATION 2015/2016

BUS 208: MANAGEMENT OF NEW VENTURES AND ENTREPRENEURSHIP

TIME: 2hrs

Instructions: Answer 3 questions in all.

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- 1a As the Manager of Bemil Nigeria Plc, write a comprehensive business plan of your organization to First City Monument Bank seeking for financial support on the project you are about to embark on. 15marks.
- 1b The use of a Business Plan is beneficial to every business. Discuss any 3 ways in which you can usefully apply a business plan. 5marks
- Total 20marks
- 2a There are several ways of going into a business. Identify and describe any 3 areas. 5marks
- 2b Discuss briefly any 5 (five) sources of funds for financing business ventures in Nigeria. 15marks
- Total 20marks
- 3a Discuss the relationship between entrepreneurship and new business venture. 15marks
- 3b Why is it necessary to plan in an organization? 5marks
- Total 20marks
- 4a Explain to a layman what is meant by an entrepreneur. 5marks
- 4b With examples from the Nigerian environment, discuss the causes of innovation 15marks
- Total 20marks
- 5a Describe any 6 (six) characteristics of an entrepreneur 12marks
- 5b The entrepreneur is often described as a risk taker. Discuss briefly any 4 (four) types of risk that an entrepreneur can take. 8marks
- Total 20marks