



CRAWFORD UNIVERSITY

FAITH CITY, IGBESA, OGUN STATE

COLLEGE OF BUSINESS AND SOCIAL SCIENCES

DEPARTMENT OF ADMINISTRATION AND MANAGEMENT

HARMATTAN SEMESTER EXAMINATION 2018/2019 SESSION

COURSE CODE: BUS 303 COURSE TITLE: Business Law

INSTRUCTION: i) Answer Four questions only TIME: 2 Hours 30 Minutes

ii) Answer Two questions from Section A and B respectively

SECTION A

1. (a) Clearly explain the contractual capacity of an infant in Nigeria. (6 Marks)
(b) Briefly examine the rules regarding valid acceptance of an offer in the general law of contract. (9 Marks)
TOTAL 15 Marks
2. (a) Examine the doctrine of Judicial Precedents as a source of Nigeria law. (9 Marks)
(b) Explain briefly the requirements for the acceptance of the custom of a people as part of Customary Law of the particular people. (6 Marks)
TOTAL 15 Marks
3. (a) Briefly explain the classification of goods under the sale of Goods law in Nigeria. (7 Marks)
(b) What are the implications of passing of property and risk in a sale of Goods contract? (8 Marks)
TOTAL 15 Marks

SECTION B

4. (a). Explain with relevant legal authority the creation of agency by ratification. (7½ Marks).
(b). discuss the termination of an agent in agency relationship. (7½ Marks).
5. Discuss the various elements of insurance. Why will A insure B, if A has no insurable interest in B? Cite relevant case (s). (15 Marks).
6. (a) In hire purchase agreement, what are the owner's obligations as implied at common law? (7½ Marks).
(b). Differentiate between hire purchase and credit sales under the hire purchase Agreement. (7½ Marks)