



CRAWFORD UNIVERSITY
FAITH CITY IGBESA, OGUN STATE
COLEGE OF BUSINES AND SOCIAL SCIENCES
DEPARTMENT OF ACCOUNTING AND FINANCE
HARMATTAN SEMESTER EXAMINATION: 2023/2024 SESSION

COURSE CODE: FIN 409

COURSE TITLE: INTERNATIONAL FINANCE I

INSTRUCTIONS: ANSWER ANY THREE(3) QUESTIONS

TIME ALLOWED: 2HOURS

- 1(a) Define international trade and the three (3) types of it. (10marks)
(b) What are the four elements of international trade? (10marks).
Total = (20marks)
2. Describe ten (10) benefits of international trade. (20marks)
- 3(a) What is 'FAS' and its implications in international trade? (10marks)
(b) Explain the responsibilities of the seller and the buyer under an 'FOB' arrangement. (10marks)
Total=20marks
4. Define balance of payment and with the aid of the relevant table describe its structure. (20marks)
- 5(a) Emeka, a Nigerian importer wants to pay a sum of money to an Exporter in France in francs currency using banker's draft. Describe the process that will be involved. (10marks)
(b) List the methods of payments in international trade and explain each method. (10marks)
Total=20marks